

Modernize your eProcurement process with eBonds

Presented by:

Lisa Deatherage

Director of Sales & Marketing



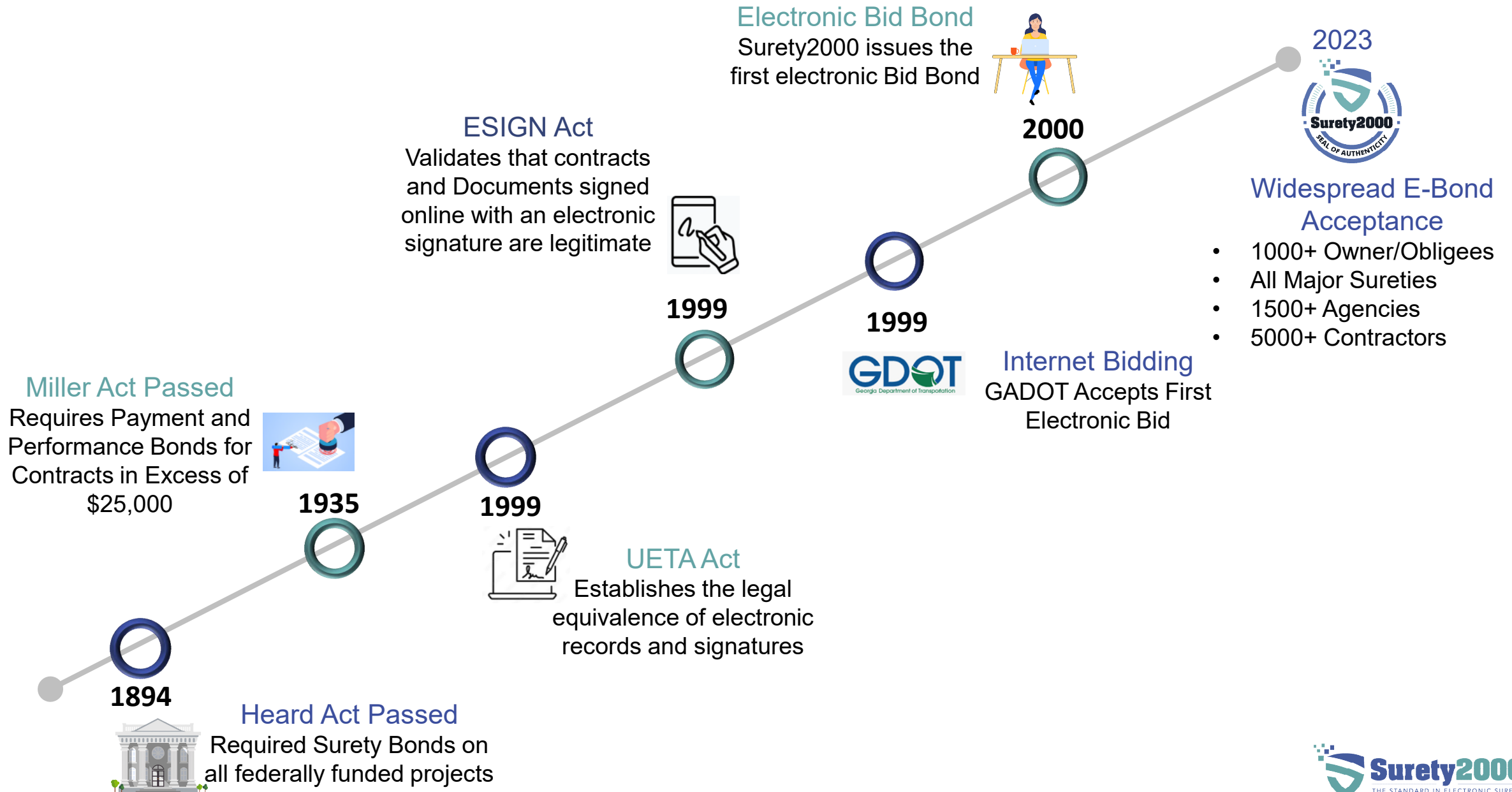
What is Digital Surety and an eBond?

An Electronic Surety bond (eBond) replicates the bond execution process and delivers the form electronically through a Web-based Environment.

What is the purpose of an eBond?

The purpose of an electronic surety bond is to provide financial security and assurance to project owners and other stakeholders that a contractor will fulfill their obligations. It is a digital version of a traditional surety bond that offers improved efficiency and convenience.

History of Surety Bonds

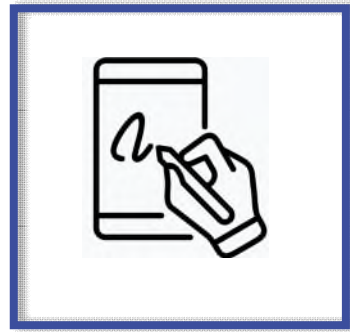


What makes an eBond legal and enforceable?



UETA and ESign Act

Neither a signature nor a record may be denied legal effect solely because it is in electronic form.



Digital Signatures

All parties digitally sign the bonds with an electronic audit log of the transaction



Consent

All parties consent to do business electronically when registering with an electronic surety bond platform.



Unalterable

All documents and signatures are saved in a secure manner that cannot be altered after execution.



Retention

All parties involved have access to the document via a secure web-based platform.

How is an eBond created and submitted?



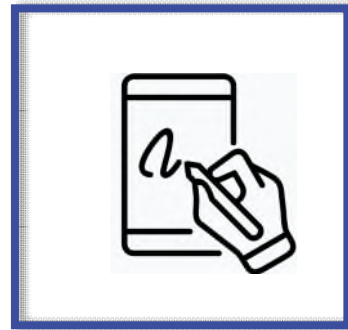
Digital Bond Created

The insurance agent logs into a secure website and creates the bond form for the Owner/Obligee



Digital Power of Attorney

The digital power of attorney uploaded and authorized by the surety is attached to the digital bond created.



Digital Signature

All parties required to sign the bond will add their digital signature.



Bond Executed

An electronic surety bond is created with a unique bond number and digital staple.



Delivery

The surety bond is delivered to the Gov't entity via eProcurement integration or by logging into the eBond platform.

eBidding and eProcurement Integrations

- Easily Integrated into existing ebidding or eProcurement platform
- Optional data verification prior to bid submission available.
- Secure and unalterable delivery of surety bonds



Electronic Surety Bond Execution Demo



Login

You can register by calling [800-660-3263](tel:800-660-3263)
or by clicking any of the links below.
[New Insurance Carrier Registration](#)
[New Agency/Broker Registration](#)
[New Owner/Obligee Registration](#)
[New Contractor Registration](#)

User Clicks Bonds – Create Bond



Home

Companies

Bonds

Powers of Attorney

Users

Rolling Hills Test Insurance Agency (Agency)

Lisa Deatherage (Admin)



Search Bonds

Create Bond

Search Bond Templates

Create Bond Template

User Clicks Create Bond



You do not have a valid payment method prior to that

Add Payment Method

account. Your subscription is set to auto renew on 05/31/2023, please add a valid



Users



Bond Templates



Bonds



Activity Log

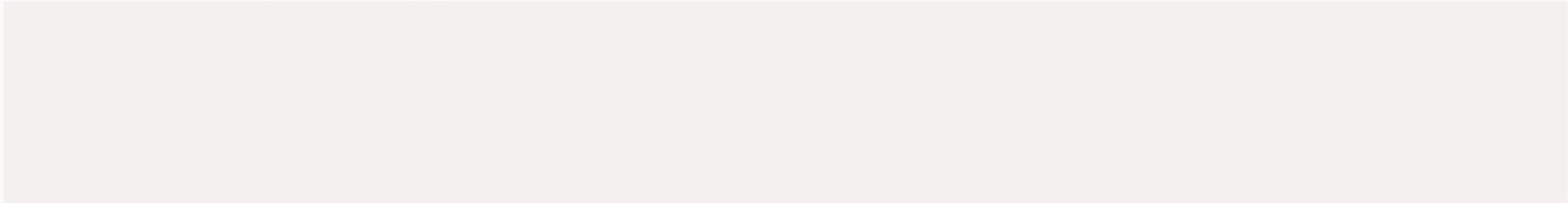
Latest Bond Activity

Bond #	Name	Last Updated
SMO05035372 Executed	Bid Bond in Accordance with Contract Specifications <i>Bid Bond</i>	05/03/2023 10:00 AM
SMO05025473 Executed	Bid Bond in Accordance with Contract Specifications <i>Bid Bond</i>	05/02/2023 04:15 PM
SMO05027155	Bid Bond in Accordance with Contract Specifications <i>Bid Bond</i>	05/02/2023 02:48 P

Chat now



User Completes Bond Details Section



Principal ⓘ

+ Add Principal

Surety Company ⓘ

Power of Attorney

Project Owner/Obligee

All or Nothing Test Const... ▾

Great American Insuranc... ▾

Great American Insuranc... ▾

Texas Department of Tra... ▾

Bond Type

Bond Form

Bid Bond ▾

Select a Bond Form ▴

Texas Department of Transportation Bid Bond Form

Load Bond Form

User Completes General Information Section



✦ Texas Department of Transportation Bid Bond Form

Principal

All or Nothing Test Construction, LLC
10001 N. Cedar Rd.
Cedar Rapids, IA, 52401
US
800-660-3263

Owner/Obligee

Texas Department of Transportation
125 E. 11th St
Austin, TX, 78701
US
512-416-2497

Surety

Great American Insurance Company
301 E Fourth Street
Cincinnati, OH, 45202
US
513-369-3887

i Bond Details

Documents

Notes

General Information

Bond Number *

STX05046769

Bid Date *

Click to select...

Estimated Contract Price

\$ 0

Project Description *

Bid Bond Details

Chat now



User Completes Bid Bond Details Section



Bid Bond Details

Bid Security %

 %

Bid Security Max

Contractor Vendor ID

Contract ID Number

Bid Security Amount Spelled Out *

(2%) of the engineer's estimate, rounded to the nearest one thousand dollars (\$1,000), not to exceed one hundred thousand dollars (\$100,000)

Supplemental Bond Form Details

Attorney in Fact Signature *

 ▾

Surety State of Incorporation - Use Abbreviation



User Submits Bond for Signature



200 Security Amount opened on

(2%) of the engineer's estimate, rounded to the nearest one thousand dollars (\$1,000), not to exceed one hundred thousand dollars (\$100,000)

Supplemental Bond Form Details

Attorney in Fact Signature *

Brian Fountain (Attorney in Fact) ▾

Surety State of Incorporation - Use Abbreviation

TX

Delete Bond

Save Changes

Submit For Signatures



User Confirms data before execution



(2%) of the engineer's estimate, rounded to the nearest one thousand dollars (\$1,000), not to exceed one hundred thousand dollars (\$100,000)

Supplement

Attorney in Fact S

Brian Fountain (A

By executing this bond I hereby acknowledge that I have reviewed the bond, power of attorney, and all other attached documents associated with this bond for accuracy and in a format acceptable to all parties of this bond.

Cancel

OK

Submit For Signatures



Digital Signature Wizard opens

676867_final_8356KhBpny (0 of 1 required field completed)



Decline

Close

Finish

START



Bid Bond in Accord
Texas Depa

Hi, bfantana@rhinsurance.com (P... ×

signnow@surety2000.com has invited you to fill out and sign this in one place.

Select language

English ▾

Get Started

Page

1 of 1



STX05046769

Bond Number

All or Nothing Test Construction, LLC

Principal Name

10001 N. Cedar Rd., Cedar Rapids, IA, 52401, US

Principal Address

Principal Signature

Texas Department of Transportation

Owner/Obligee Name

125 E. 11th St, Austin, TX, 78701, US

Owner/Obligee Address

Bond Information

Chat now



User Clicks Signature Field to Sign the bond



05-18-2023

Bid Date

Great American Insurance Company of
New York
Surety

12456

Contractor Vendor ID Number

STX989

Contract ID Number

Road Construction in the City of Dallas

Description of Job

(2% of the engineer's estimate, rounded to the nearest one thousand dollars (\$1,000), not to exceed one hundred thousand dollars (\$100,000))

Amount of Bid Security

Bid Security Maximum

2%

Bid Security Percentage

Brian Fountain

Attorney-in-Fact

Rolling Hills Test Insurance Agency

Bond Entered and Executed By

Primary Agency

Signature Field *

Attorney-In-Fact Signature

NEXT



User Clicks Finish



STX989

Contract ID Number

Road Construction in the City of Dallas

Description of Job

(2% of the engineer's estimate, rounded to the nearest one thousand dollars (\$1,000), not to exceed one hundred thousand dollars (\$100,000))

Amount of Bid Security

Bid Security Maximum

2%

Bid Security Percentage

Brian Fountain

Attorney-in-Fact

Rolling Hills Test Insurance Agency

Bond Entered and Executed By

Primary Agency

Brian S Fountain

Attorney-In-Fact Signature

You've completed all required fields. Review your document and click Finish.

Finish



The Bond has been Executed



STX05046769 Bid Bond

Created on 05/04/2023 11:55 AM

EXECUTED

[View Executed & Signed Document](#)

Last updated on 05/04/2023 11:57 AM

Principal

All or Nothing Test Construction, LLC
10001 N. Cedar Rd.
Cedar Rapids, IA, 52401
US
800-660-3263

Owner/Obligee

Texas Department of Transportation
125 E. 11th St
Austin, TX, 78701
US
512-416-2497

Surety

Great American Insurance Company
301 E Fourth Street
Cincinnati, OH, 45202
US
513-369-3887

i Bond Details

Documents

Notes

General Information

Bond Number

STX05046769

Bid Date

05/18/2023 12:00 AM

Estimated Contract Price

\$125,000.00

Project Description

Road Construction in the City of Dallas

Bid Bond Details

Bid Security %

Bid Security Max

Chat now



The contractor will now log in to surety 2000 or ebidding platform and sign their bond



549665_final_XYJYosN1rc (1 of 1 required field completed)

↶ ↷ 160% 🔍 🗑️ ⬇️

👤 ⚙️ ▾

Decline

Close

Done

11-17-2021

SNY11174280

IN WITNESS WHEREOF, the Principal has hereunto set its hands and, if a corporation has caused its corporate seal to be hereto affixed, by its authorized representative or agent, as of the day and year set forth below.

PRINCIPAL:

(SEAL)

All or Nothing Construction, LLC

Name of Company

Champ B. Kind

Signature (Principal)

Champ B Kind

Owner, President

Print Name and Title (Principal)

ACKNOWLEDGEMENT OF PRINCIPAL

Page 3 of 3

⏪ ⏩



The contractor will enter the Bond Number into eBid or eProcurement Platform.

- Bid Bonds will be visible at the time of bid opening by the Gov't entity.
 - Some eBid platforms offer verification points prior to bid submission to reduce bond errors.
- All other bond types will be available immediately upon execution.

eBond Details Page

SNY11173673 Bid Bond

Created on 11/16/2021 06:30 PM

EXECUTED

[View Executed & Signed Document](#)

Last updated on 11/16/2021 06:39 PM

Contractor

All or Nothing Construction, LLC
10001 N. Cedar Rd.
Cedar Rapids, IA, 52401
US
164-758-9245

Owner/Obligee

New York City School Construction Authority
30-30 Thomson Ave.
Long Island City, NY, 11101
US
604-324-8254

Surety

Trident Surety Company
10000 E. American Way
Kansas City, MO, 64131
US
952-931-1391

View all parties to the surety bond

[Bond Details](#)

[Documents](#)

General Information

Bond Number

SNY11173673

Bid Date

11/17/2021 12:00 AM

Project Duration

Not Set

Project Duration

Not Set

Warranty Period

Not Set

Project Description

Gym Upgrade at Edgar Allan Poe Elementary School

Bid Bond Details

Bid Security %

Not Set

Bid Security Max

\$5,052,079.83

Contractor Vendor ID

BUSINESS1234

Contract ID Number

PS-046-12345

Bid Security Amount

5,052,079.83

Additional Details

Bid Security Amount Spelled Out

Name of School

Signatures

Attorney in Fact Signature

Brian S Fantana
Signed: 11/16/2021 06:35 PM

Contractor Signature

Champ B Kind
Signed: 11/16/2021 06:39 PM

View all information on the bond

View and download a PDF version of the bond, power of attorney, riders, or any additional documents attached

View bond signatures and the timestamp

FORM OF BID BOND

APPENDIX C
30-30 THOMSON AVENUE
LONG ISLAND CITY, NY 11101

NEW YORK CITY SCHOOL
CONSTRUCTION AUTHORITY

BOND #: SNY11174280

SOLICITATION NO.: SCA22- PS-048-12345

KNOW ALL MEN BY THESE PRESENTS, that we, the undersigned

All or Nothing Construction, LLC BUSINESS1234 as principal and
(Bidder's Legal Title)

Atlantic Insurance Company
(Surety's Legal Title)



as Surety, are hereby held and firmly bound unto the NYC School Construction Authority, 30-30 Thomson Ave., Long Island City, New York 11101, in the penal sum of Five Million Dollars and 0/100 (\$ 5000000), or in the full and just sum of the difference between the total bid of the Principal and the total bid of the Bidder submitting the next lowest bid, whichever sum shall be higher, for the payment of which, well and truly to be made, we hereby jointly and severally bind ourselves, our heirs, executors, administrators, successors and assigns.

The condition of the above obligation is such that whereas the Principal has submitted to the NYC School Construction Authority, 30-30 Thomson Ave., Long Island City, NY 11101, a certain bid, attached hereto and made a part hereof to enter into a Contract in writing for

Gym Upgrade at Edgar Allan Poe Elementary School
at
Edgar Allan Poe Elementary School

NOW, THEREFORE,

- (a) If said bid shall be rejected or in the alternate
- (b) If said bid shall be accepted and the Principal shall furnish a bond for the faithful performance of said Contract by the Principal, and for the payment of said persons performing labor or furnishing materials in connection therewith, and shall in all other respects perform the agreement created by the acceptance of said bid, then this obligation shall be void, otherwise the same shall remain in force and effect; it being expressly understood and agreed that the liability of the Surety for any and all claims hereunder shall, in no event, exceed the penal amount of this obligation as herein stated.

The Surety, for value received, hereby stipulates and agrees that the obligations of said Surety and said Surety's bond in no way shall be impaired or affected by any extension of time within which the SCA may accept such bid; and said Surety does hereby waive notice of any such extension.

S2K:tPhVwbVBh:549665



Power of Attorney

Atlantic Insurance Company | Black Sea Insurance Company | Ozark Indemnity Company
Dead Sea Insurance Company | Keys American Insurance Company

Know All by These Presents, that Atlantic Insurance Company, an Indiana corporation, Black Sea Insurance Company, a New York corporation, Ozark Indemnity Company, a Wisconsin corporation, Dead Sea Insurance Company and Keys American Insurance Company corporations of the Commonwealth of Pennsylvania, do each hereby constitute and appoint

Brian S. Pantano

UNLIMITED

each as their true and lawful Attorney in Fact to execute under such designation in their names and to affix their corporate seals and to deliver for and on their behalf as many decrees or otherwise, bonds and undertakings and other writings obligatory in the nature thereof (other than full bonds given or executed in the course of business, and any instruments amending or altering the same, and consents to the modification or alteration of any instrument referred to in said bonds or obligations.

In Witness Whereof, said ATLANTIC INSURANCE COMPANY, BLACK SEA INSURANCE COMPANY, OZARK INDEMNITY COMPANY, DEAD SEA INSURANCE COMPANY and KEYS AMERICAN INSURANCE COMPANY have each executed and attested these presents and affixed their corporate seals on this 10th day of March, 2025.



STATE OF MISSOURI

County of JACKSON

On this 10th day of March, 2025 before me, a Notary Public of Missouri, personally came Ronald J. Bagnandy and Brent D. Tashard, to me known to be Assistant Secretary and Vice President, respectively, of ATLANTIC INSURANCE COMPANY, BLACK SEA INSURANCE COMPANY, OZARK INDEMNITY COMPANY, DEAD SEA INSURANCE COMPANY and KEYS AMERICAN INSURANCE COMPANY, the companies which executed the foregoing Power of Attorney, and the said Brent M. Chisum and Stephen M. Hasey, being by me duly sworn, severally and each for himself and himself did depose and say that they are Assistant Secretary and Vice President, respectively, of ATLANTIC INSURANCE COMPANY, BLACK SEA INSURANCE COMPANY, OZARK INDEMNITY COMPANY, DEAD SEA INSURANCE COMPANY and KEYS AMERICAN INSURANCE COMPANY and know the corporate seals thereof, that the seals affixed to the foregoing Power of Attorney are such corporate seals and were thereto affixed by authority of said Companies, and that their signatures as such officers were duly affixed and subscribed by like authority.

Notarial Seal

Empty Space

Stamp Space

Signature Space

CERTIFICATION

Resolutions adopted by the Board of Directors of ATLANTIC INSURANCE COMPANY, BLACK SEA INSURANCE COMPANY, and OZARK INDEMNITY COMPANY on August 30, 2016; DEAD SEA INSURANCE COMPANY on December 11, 2016; and KEYS AMERICAN INSURANCE COMPANY on March 20, 2016:

"RESOLVE that the following authorizations relate to the execution, for and on behalf of the Company, of bonds, undertakings, recognitions, consents and other written commitments of the Company entered into in the ordinary course of business (each a "Written Commitment"):

- (1) Each of the Chairman, the President and the Vice Presidents of the Company is hereby authorized to execute any Written Commitment for and on behalf of the Company, under the seal of the Company or otherwise.
- (2) Each duly appointed attorney in fact of the Company is hereby authorized to execute any Written Commitment for and on behalf of the Company, under the seal of the Company or otherwise, to the extent that such action is authorized by the grant of powers provided for to such person's written appointment as such attorney in fact.
- (3) Each of the Chairman, the President and the Vice Presidents of the Company is hereby authorized, for and on behalf of the Company, to appoint in writing any person the attorney in fact of the Company with full power and authority to execute, for and on behalf of the Company, under the seal of the Company or otherwise, such Written Commitments of the Company as may be specified to such written appointment, which specifications may be by general type or class of Written Commitments or by specification of one or more particular Written Commitments.
- (4) Each of the Chairman, the President and the Vice Presidents of the Company is hereby authorized, for and on behalf of the Company, to delegate in writing to any other officer of the Company the authority to execute, for and on behalf of the Company, under the Company's seal or otherwise, such Written Commitments of the Company as are specified in such written delegation, which specifications may be by general type or class of Written Commitments or by specification of one or more particular Written Commitments.
- (5) The signature of any officer or other person executing any Written Commitment or appointment or delegation pursuant to this Resolution, and the seal of the Company, may be affixed by facsimile on such Written Commitment or written appointment or delegation.

FURTHER RESOLVE that the foregoing Resolutions shall not be deemed to be an exclusive statement of the powers and authority of officers, employees and other persons to act for and on behalf of the Company, and such Resolutions shall not limit or otherwise affect the exercise of any such power or authority otherwise validly granted or vested."

I, Ronald J. Bagnandy, Assistant Secretary of ATLANTIC INSURANCE COMPANY, BLACK SEA INSURANCE COMPANY, OZARK INDEMNITY COMPANY, DEAD SEA INSURANCE COMPANY and KEYS AMERICAN INSURANCE COMPANY (the "Companies") do hereby certify that:

- (1) the foregoing Resolutions adopted by the Board of Directors of the Companies are true, correct and in full force and effect,
- (2) the foregoing Power of Attorney is true, correct and in full force and effect.

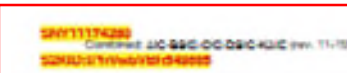
Given under my hand and seals of said Companies at Kansas City, MO, this 11-17-2025



SNY11174280

Combined: AIC-BSIC-O

S2KID:tPhVwbVBh549665



Why you should make an eBond part of your process

- Contractors can receive their bonds in minutes allowing a more streamlined process to bid more.
- Bid Bonds submitted contain less errors than the traditional method resulting in less disqualified bids.
- The eBond is secure and unalterable preventing fraudulent submissions.
- All parties to the bond can be notified of execution simultaneously making this the preferred method of the Surety industry.
- Centralized repository of all Surety Bonds created.
- Allows for a fully electronic bid process and contract management process.

Are you concerned about Surety Fraud?

United States Department of Justice
THE UNITED STATES ATTORNEY'S OFFICE
DISTRICT OF NEW HAMPSHIRE

HOME NEWS MEET THE U.S. ATTORNEY DIVISIONS PROGRAMS FA

U.S. Attorneys » District of New Hampshire » News

Department of Justice
U.S. Attorney's Office
District of New Hampshire

Friday, July 26, 2019

FOR IMMEDIATE RELEASE

Pelham Man Charged With Fraud Schemes Involving The Sale Of Fraudulent Surety Bonds

SURETY BOND INSIDER

NEWS, LEGISLATION AND UPDATES FOR THE SURETY INDUSTRY

SURETY BOND NEWS BOND LEGISLATION UPDATES SURETY BOND EDUCATION ABOUT SURE

SURETY BOND NEWS APRIL 14, 2020 | STATES ALLOWING ONLINE REMOTE NOTARIZATION IN RESPONSE TO COVID-19

HOME SURETY BOND NEWS

Fake Surety Bonds Part of Stimulus-Funded Contractor Fraud Problem

BUSINESS



Investigation broadens in purported construction bond scam

Federal agencies joined local inquiry into possible forgeries.

THE **FBI** FEDERAL BUREAU OF INVESTIGATION

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Jacksonville Division

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Maryland Man Sentenced for \$535 Million Surety Bond Fraud Reaching Florida and Beyond



Engineering News-Record

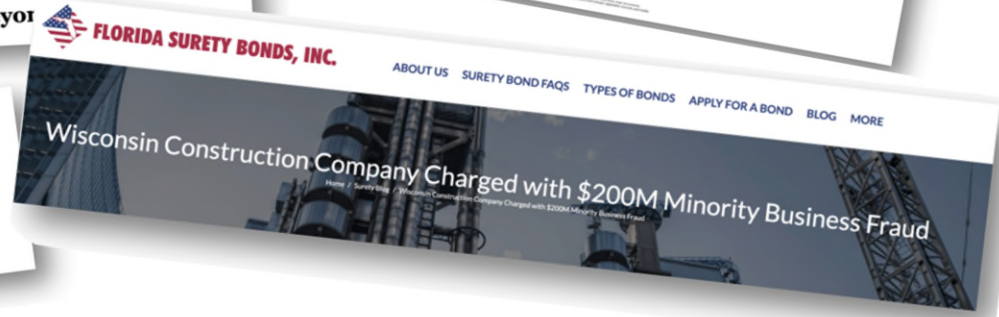
More Small Contractors Lose Premiums on Fake Chubb Bonds

A Tangled Web of Relationships



Atlanta. News. Now.

Man sentenced in \$100 million surety bond fraud scheme



FLORIDA SURETY BONDS, INC.

ABOUT US SURETY BOND FAQs TYPES OF BONDS APPLY FOR A BOND BLOG MORE

Wisconsin Construction Company Charged with \$200M Minority Business Fraud

What is the industry saying?

NASBP and SFAA will continue to support the electronic execution and delivery of surety bonds and to monitor advances in electronic bonding activities to issue helpful, practical guidance to support our members and the surety industry. The associations encourage bond obligees to include the acceptance of electronic bonds in their plans for procurement modernization, keeping in mind that surety bonds remain a critical component of and necessary protection for public procurements.

How to begin accepting eBonds

- Register with an eBond provider
- Submit the bond forms to be configured
- Notify e-bidding platform to turn **ON** the ebond feature, if applicable
- Notify business partners you are now accepting eBonds.
- Update bid packages or contract to include the requirement or option to submit an eBond.

Questions?



www.surety2000.com

1-800-660-3263

help@surety2000.com

